

**THE STATE OF NEW HAMPSHIRE
BEFORE THE
PUBLIC UTILITIES COMMISSION**

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY**

Docket No. DE 17-XXX

**PETITION FOR ADJUSTMENT OF STRANDED COST RECOVERY CHARGE
FOR EFFECT ON JANUARY 1, 2018**

Pursuant to Puc 202.01(a) and Puc 203.06, Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource” or “the Company”) hereby petitions the New Hampshire Public Utilities Commission (“Commission”) for a proceeding to establish a Stranded Cost Recovery Charge (“SCRC”) for effect on January 1, 2018 pursuant to the requirements of RSA 374-F:3 and RSA 369-B:3, the Agreement to Settle PSNH Restructuring (Revised and Conformed) in Docket No. DE 99-099 (“Restructuring Settlement”) and the 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement in Docket No. DE 14-238. In support of its Petition, Eversource says the following:

1. The SCRC was established under the Restructuring Settlement, and originally capped at an average of 3.40 cents per kilowatt hour. Once the Part 3 Stranded Costs were fully collected, the Restructuring Settlement provided that the SCRC would be set on a forecasted basis every six months and would include any over- or under-recovery of Part 1 and Part 2 stranded costs from the previous period.

2. In Order No. 24,641 (June 30, 2006), the Commission approved the reduction of the SCRC rate from 3.35 cents per kilowatt-hour to 1.55 cents per kilowatt-hour on average beginning July 1, 2006 to reflect the complete recovery of Part 3 Stranded Costs. The Part 1 costs were fully amortized in 2013 and the final disposition of the funds relating to the Part 1 costs were the subject of Order No. 25,815 (September 18, 2015) which,

among other things, permitted the Company to recoup certain of those funds. As the recoupment was completed in 2016, the Part 1 costs have been completely recovered.


3. In Order No. 25,975 (December 23, 2016) in Docket No. DE 16-823, the Commission approved an average SCRC rate for effect on January 1, 2017 of 0.0027 cents per kilowatt-hour, after inclusion of the Regional Greenhouse Gas Initiative (“RGGI”) credit applied pursuant to RSA 125-O:23, II and Order No. 25,664 (May 9, 2014). Pursuant to Order No. 26,032 issued on June 28, 2017 in the same docket, Eversource is currently billing an average SCRC rate of negative 0.092 cents per kilowatt-hour for the period July 1, 2017 through December 31, 2017.

4. Enclosed with this Petition are the pre-filed testimony, attachments and exhibits of David F. Bidmead supporting a change in the average SCRC rate. The calculations in this filing are consistent with prior such filings as required in Order No. 26,056 (September 21, 2017) in Docket No. DE 17-113. Based upon the data contained in the enclosed attachments and exhibits, Eversource currently estimates an average SCRC rate for effect on January 1, 2018 of 0.022 cents per kilowatt-hour. This estimated rate is an increase of 0.114 cents per kilowatt-hour from the current average SCRC rate, which is primarily attributable to an over-recovery that was refunded over the 6 month period of July 2017 to December 2017. Eversource is not requesting approval of a specific rate at this time, but the Company will update its estimates with more recent data before a hearing on the merits is held in December.

WHEREFORE, Eversource respectfully requests that the Commission open a proceeding, provide for an order of notice, schedule a procedural hearing where the conduct of this proceeding may be established and intervention requests ruled, and order such further relief as may be just and equitable.

Respectfully submitted this 29th day of September, 2017.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A
EVERSOURCE ENERGY**

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